

# Trade deals spur on role as manufacturing hub

**Tomaso Andreatta**

Vice chairman of European Chamber of Commerce (EuroCham)



European multinationals are starting to think in ASEAN terms, so, the faster integration happens, the more they will implement a co-ordinated strategy for the region,

with concentrated hubs in the key countries.

The oil industry remains important for Vietnam and we could see a possible expansion of machinery and plant production here, but we need to take into account the low price of oil, which may slow new investment on the part of oil companies. Other intermediate industries for export, especially in the garment and apparel industry, are still likely to come to Vietnam, as the Asian economies are still showing growth. ■