

# Vietnam Corporate Governance Forum

Implementing Good Corporate Governance to Contribute to Business Efficiency and Economic Growth

October 8<sup>th</sup> - 9<sup>th</sup>, 2009

New World Hotel Saigon, Ho Chi Minh City  
Vietnam

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## FORUM OVERVIEW

Over the last two decades, Vietnam has emerged as one of Asia's fastest growing economies and most attractive locations for foreign investment.

However, concerns attributed to corporate governance have evolved along with Vietnam's growth. Consequently, investors in Vietnam are concerned about corporate governance practices in Vietnamese companies.

LexisNexis, in cooperation with IFC, a member of the World Bank Group with a focus on sustainable private sector development, will bring a timely forum on Corporate Governance in Vietnam to address important issues as they affect Vietnamese companies and their investors.

## FORUM OBJECTIVES

- Facilitate an open dialogue between the private and public sectors in Vietnam
- Discuss current trends and barriers to better corporate governance with international and Vietnamese experts
- Identify current corporate governance practices of Vietnamese companies
- Discuss macroeconomic benefits of improved corporate governance in Vietnam

## KEY BENEFITS OF ATTENDING

- Receive updates on corporate governance trends and challenges applicable to Vietnam
- Understand Vietnam's legal and regulatory system and its effect on corporate governance practices of Vietnamese companies
- Identify ways to strengthen Vietnamese capital markets by improving corporate governance
- Understand the link between corporate governance and foreign direct investment
- Learn how corporate governance can improve business efficiency and lower cost of capital
- Obtain a better understanding of governance, risk and compliance

Organized by:



Co-hosted by:



### Who Should Attend

Directors, Members of the Board of Supervisors, CEOs, Vice-Presidents, Senior Managers, Managers, Accountants, Internal and External Auditors of the following industries:

- infrastructure
- mining
- shipping
- manufacturing
- agriculture/food processing
- power/utilities
- oil & gas
- banking

who are involved in governance, internal control, internal audit, risk management, financial reporting, compliance, business assurance, business planning and fraud and investigation.

Knowledge Partner:



Endorser:



Supporting Organizations:



Media Partners:



# AGENDA

## Day 1

- 08:30 Registration
- 09:00 Chairperson's Opening Remarks
- 09:15 **Keynote Address: Building Better Boards through Leadership and Effective Corporate Governance**  
**Philip Armstrong, Head, IFC Global Corporate Governance Forum**
- 09:45 **Corporate Governance Practices of Vietnamese Companies: Survey Results**
- Organization and ownership of Vietnamese companies
  - Awareness of, and commitment to, good corporate governance practices
  - Board of directors and management practices
  - Internal controls and risk management
  - Disclosure and transparency
  - Shareholders' rights
- Lan Van Nguyen, Project Manager, IFC Vietnam Corporate Governance Program**
- 10:30 **Morning Break & Networking**
- 11:00 **Corporate Governance Regulation: Update on Regulatory Efforts to Improve Corporate Governance Practices in Vietnamese Companies**
- Recent and proposed improvements to Vietnamese securities regulation
  - Steps taken to improve guidance to Vietnamese-listed companies
  - Summary of recent enforcement actions and future plans to strengthen enforcement
- 11:45 **The Business Case for Good Corporate Governance**
- Macroeconomic benefits
  - Company-level benefits
  - Lessons from other emerging markets
- 12:30 **Panel Discussion: Is the Current Economic and Regulatory Environment Conducive to Facilitate Adequate Corporate Governance in Vietnam?**
- 13:00 **Networking Lunch**
- 14:45 **The Relationship Between Foreign Direct Investment and Corporate Governance**
- Business combinations, joint ventures and mergers and acquisitions as a vehicle to facilitate foreign direct investment
  - Investor perception of corporate governance in Vietnam
  - Significance of corporate governance in business combinations, joint ventures and mergers and acquisitions
- 15:30 **Tea Break & Networking**
- 16:00 **The Link Between Corporate Governance and Valuation of IPOs**
- Ownership structure and IPO valuations of Vietnamese companies
  - Overview and analysis of common listing issues faced by Vietnamese companies
  - Effect of Vietnamese legal and regulatory system on IPO valuations of Vietnamese companies
  - Impact of good corporate governance on IPO valuations of Vietnamese companies
- 16:30 **Panel Discussion: Can Vietnamese Companies Improve Business Efficiency and Lower Costs of Capital by Improving Corporate Governance Practices?**
- 16:50 Chairperson's Closing Remarks
- 17:00 Cocktail Party / End of Day One

# AGENDA

## Day 2

- 08:30 Registration
- 09:00 Chairperson's Opening Remarks
- 09:15 **Corporate Governance of State-Owned Enterprises**
- Importance of improving corporate governance in SOEs
  - Problems with implementing better corporate governance in Vietnamese SOEs
- Nguyen Dinh Cung, Director of Department for Macroeconomic Policy, Central Institute of Economic Management, Ministry of Planning and Investment**
- 09:50 **Efforts to Attract Local and Foreign Investors to Vietnamese Companies**
- Importance of improving corporate governance in equitized companies
  - Challenges of attracting investment to Vietnamese equitized companies
  - Problems with implementing better corporate governance in Vietnamese equitized companies
- 10:30 **Morning Break & Networking**
- 11:00 **Rights and Treatment of Shareholders and Other Stakeholders**
- Reconciling best practices with the Vietnamese context
  - Importance of corporate governance to private and state owners/investors
  - Stakeholders' rights
- 11:30 **Panel Discussion: Shareholders and Stakeholders as an Impetus to Improving Corporate Governance Practices of Vietnamese Companies**
- 12:00 **Ensuring Effective Financial Reporting and Disclosure by Vietnamese Companies**
- Role of the external auditor in corporate governance
  - Vietnamese Accounting Standards convergence with IFRS
  - Status of the Vietnamese accounting/ auditing profession
- 12:45 **Networking Lunch**
- 14:00 **Importance of Adequate Internal Control Systems and Internal Audit Functions in Vietnamese Corporate Governance Frameworks**
- Internal control vs. internal audit
  - Internal audit structure and functionality
  - Adequate oversight: Vietnamese Board of Supervisors vs. "Audit Committee"
- Charles Canfield, IFC Senior Corporate Governance Officer**
- 14:45 **Implementing Governance Risk and Compliance Systems in Vietnamese Companies**
- Governance
  - Risk management
  - Compliance
- 15:30 **Tea Break & Networking**
- 16:00 **Grand Finale: Panel Discussion on the Future Outlook for Improved Corporate Governance in Vietnam**
- 16:45 Chairperson's Closing Remarks
- 17:00 End of Conference

**YES**, I would like to register:

**Vietnam Corporate Governance Forum:**

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**October 8<sup>th</sup> - 9<sup>th</sup>, 2009 | New World Hotel Saigon, Vietnam**

# Registration Form

- Normal Price USD\$ 600 / Person
- Early Bird Price USD\$ 500 / Person (Registration before 2nd July, 2009)
- Supporting Organization / Partner: (exclusive discount applicable)  
I am a member / subscriber of \_\_\_\_\_ association / media partner; Membership number: \_\_\_\_\_

## Group Discounts

- 3 registrations and above USD\$ 500 / Person
- 3 registrations and above + Early Bird USD\$ 480 / Person (Registration before 2nd July, 2009)

Please fill in the registration form and fax to +852 2815-9430 to book your place.

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Firm/Co. Address		
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Tel (Office)	Fax	Signature

### Person 2

Family Name	Given Name	Mr / Ms / Mrs / Dr
Job Title	Profession	
Firm/Company		
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#### Terms & Conditions:

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